

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203

Baton Rouge, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Wednesday, January 4, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, January 4, 2017, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 17-01-01</u>: Participant is requesting a partial distribution of \$11,500 of her account balance of \$12,402 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$11,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-02</u>: Participant is requesting a partial distribution of \$20,000 of his account balance of \$51,647 for damages he and his daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-03</u>: Participant is requesting a partial distribution of \$20,000 of her account balance of \$77,921.59 for dental expenses.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on documentation submitted on the participant's portion owed.

Case No. 17-01-04: Participant is requesting a partial distribution of \$15,000 of her account balance of \$34,750 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

Case No. 17-01-05: Participant is requesting a partial distribution of \$20,000 of his account balance of \$102,907 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-06</u>: Participant is requesting a full of her account balance of \$534 to prevent eviction.

The Hardship Committee approved a full distribution in the amount of \$534 based on documentation submitted showing amount owed exceeds participant's account balance.

Case No. 17-01-07: Participant is requesting a partial distribution of \$10,000 of his account balance of \$16,925 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 17-01-08: Participant is requesting a partial distribution of \$75,000 of his account balance of \$141,573 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$75,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-09</u>: Participant is requesting a partial distribution of \$21,000 of his account balance of \$21,339 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$21,000 based on the IRS Announcement 2016-30.

Case No. 17-01-10: Participant is requesting a partial distribution of \$20,000 of her account balance of \$125,109 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

January 4, 2017	
Date Accepted	Susan Allsup, Senior Administrative Assistant
January 4, 2017	
Date Accepted	Virginia Burton, Secretary